TEXPROCIL EXPORT AWARDS 2017-2018



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL



AWARD FOR

PRIME MINISTER OF INDIA



texprocil.org

It is satisfying to learn that The Cotton Textiles Export Promotion Council (TEXPROCIL) is organizing an export award function and bringing out a special supplement to mark the occasion.

Textile industry plays a prominent role in our nation's economy and is the second-largest employment generator. The textile sector provides employment to about one crore people directly, or indirectly.

The Government has initiated several measures to boost employment generation in the sector by providing an additional production-linked incentive of 10% under the Amended Technology Upgradation Scheme (ATUFS). Another scheme named the Pradhan Mantri Paridhan Rojgar Protsahan Yojana (PMPRPY) has been designed to provide incentives to employers in the textile sector.

May the award winners inspire other workers in the sector to continue to strive for excellence and take the textile sector to an even higher trajectory of growth. My best wishes to TEXPROCIL in its endeavours.



Smt. Smriti Zubin Irani, Hon'ble Minister of Textiles, Government of India, felicitates the winners of TEXPROCIL Export Awards 2017-2018, today at a function at Hyatt Regency, Mumbai (Entry by Invitation only)

MINISTER OF COMMERCE & INDUSTRY



It gives me immense pleasure to know that the Cotton Textiles Export Promotion Council (TEXPROCIL) is holding its Annual Award function on 3rd November, 2018 at Mumbai to felicitate the top exporters of cotton textiles during 2017-18. India is today described as a bright spot in the global economy. It has emerged as one of the most attractive global investment

destinations. This has been made possible by a series of sustained policy initiatives.

The textiles industry has a pivotal position in the Indian economy. Textiles and apparel manufactured in the country have a high alobal demand, leading India to become the world's second largest exporter of textiles, commanding a global share of around five percent. Several steps have been taken to boost the industry and exports, as it recognizes the Sphrakh employment generation potential of the sector.

Despite the challenges of global trade-wars, our vibrant entrepreneurs are relentlessly pursuing

higher export levels. I am confident that the sector will continue to grow and the exporters can look forward to a bright future. I extend my greetings and felicitations to the participants and the awardees and my best wishes for grand success of the

Suresh Prabhu Minister of Commerce & Industry Government of India

COMMERCE SECRETARY



I am happy to learn that The Cotton Textiles Export Promotion Council (TEXPROCIL) is holding its Export Award function at Mumbai, to felicitate exporters for their outstanding performance during the year 2017-18.

It is heartening that the sector has shown steady achievement in the face of several challenges. Investment in technology upgradation and diversification of export markets can be a means for the industry to remain competitive and viable in the long run.

The sector is amongst the highest employment providers in the manufacturing area and plays a significant role in employment generation.

We have embarked on a multi-pronged strategy to enable the textile industry to realise its full potential and achieve a position of strength to measure up to international competition in the fast changing trade scenario.

I take this opportunity to congratulate the exporter community for their outstanding performance. I extend my best wishes to the Council for continuing to render valuable services in promoting exports of textile products from India.

Anup Wadhwan Commerce Secretary Government of Indi

1 U throw



Chairman **TEXPROCIL**

Shri Ujwal Lahoti In the current year (April - September 2018), exports of Textiles & Clothing have declined by 3% with exports of

Trend in the exports of Cotton textiles

Ready Made Garments registering a steep decline by 16%. However, in this backdrop, it is heartening to note that exports of Cotton textiles have grown by 18% in 2018-19 (April – September 2018). During this period, exports of Cotton textiles (Raw Cotton, Yarn, Fabrics & Made ups) touched US\$ 5762 million as compared to US\$ 4886 million in 2017-18. The US continued to be the major export market for cotton textiles from India in 2017-18 with a share of about 24%. Other export markets for cotton textiles in 2017-18 were Bangladesh, China, UAE, Germany and UK. Further, exports of Cotton textiles products have started penetrating to new markets like South Korea which is a good development.

yarn in EU, China, Turkey and South Korea are 4%, 3.5%, 5% and 5% respectively whereas it is zero duty on imports from competing nations like Bangladesh, Cambodia, Vietnam etc. Like wise, import of fabrics attracts duties of 8%, 10%, 8%, 2% and 12% in important markets like the EU, China, Turkey, Canada and Vietnam respectively whereas it zero duty on imports from Countries like Bangladesh, Cambodia, Pakistan, Indonesia etc. Further, Turkey has imposed an additional duty of 20% on fabrics from India which has been termed as illegal and not compatible with the WTO. Cotton Made ups exports from India into EU attracts a duty of 9.6% whereas imports from competing nations such as Pakistan enjoys zero duty. These duty differentials are putting Indian exporters of cotton textiles at a distinct dis-advantage.

Exporters of cotton textiles also face internal challenges like high interest rates, volatility of cotton prices and high logistics costs. Another big challenge which the exporters faced was the steep reduction in export benefits. Prior to the implementation of the GST, the sum total of export benefits for Made ups on an average amounted to 13.41% of fob value of exports. However, subsequently, in the GST regime, this dropped to 11.70%, down by 2%. The low margin of the textile industry (less than 1-2%) made this reduction unbearable for the exporters. All this has resulted in the Indian cotton textiles products becoming 10-15% costlier than those of competing nations.

MINISTER OF STATE FOR TEXTILES



I am happy to learn that The Cotton Textiles Export Promotion Council (TEXPROCIL) is holding its Export Awards function on 3rd November, 2018 at Mumbai to felicitate their member exporters for their outstanding performance during the year 2017-18.

Inspite of the challenges old and new, the sector has shown resilience in the global markets, which, I am confident, will slowly translate into success stories for all of us. With increasing investments in technology upgradation and diversification of export markets, the industry is expected to remain highly competitive in the long run. The Government on its part is fully committed to ensure the speedy growth of this valuable sector by

TEXPROCIL EXPORT AWARDS

developing modern training institutions, creating new infrastructure and introducing welfare programmes. We have embarked upon a multi-pronged strategy to enable the textile industry to realise its full potential so as to achieve a position of strength from where it can take on the international competition in the liberalized trade regime.

Indian Cottons, Global Reach

2017-2018



Ajay Tamta Minister of State for Textiles Government of India

SECRETARY, MINISTRY OF TEXTILES



exporters who have excelled in export of cotton textiles during 2017-18.

Government have been aimed at building capacities and

expanding the production base.

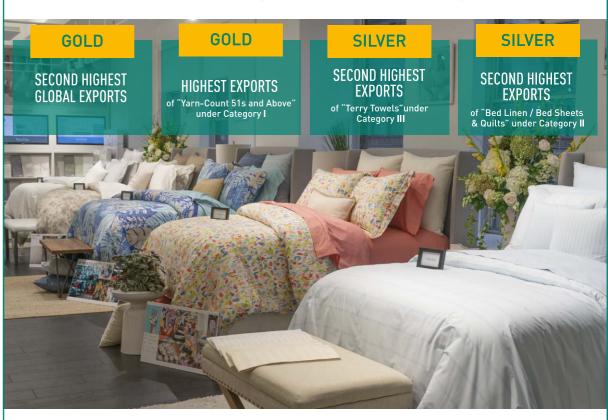
India is globally recognized for the wide variety in its cotton textiles including home textiles and fabrics. India has unique artisanal textile traditions which has inspired much of the way fabrics are woven, dyed and embroidered today. Indian industry has adopted several methods and techniques to provide excellent quality and eco-friendly

TEXPROCIL AWARDS 2017-18

Four New Feathers On Our Decorated Cap!

Your sure belief in our ability has led us to our success, year after year.

exporters



I am happy to know that the Cotton Textiles Export Promotion Council (TEXPROCIL) is holding its annual Export Award Function on 3 November 2018 at Mumbai to felicitate

> India is an important cotton textiles exporting country with exports valued at USD 9.6 bn in 2017-18. Cotton has a major textile base in India and is a key segment of India's competitive strength globally. Supportive policies of

I take this opportunity to congratulate all member exporters for their outstanding performance and extend my best wishes

that the Council may continue to render its valuable services to promote the exports of textile products from India

achieving excellence in export performance. I am confident that the success of the awardees will motivate other member exporters to emerge as winners next year. I extend my best wishes to Texprocil and to all

which are poised for growth driven by tourism.

India's cotton textile sector has high export potential. Cost competitiveness is driving

the penetration of Indian yarns and grey fabrics in international commodity markets. For

Indian cotton to carve a niche and earn a premium, good quality cotton and cotton

textiles need a global brand primarily aimed at the export market. Indian industry also

needs to seize the potential for export of contract textiles to key emerging markets

I take this opportunity to applaud the Council and congratulate the award winners for

products to international markets.



Challenges faced by the exporters

Notwithstanding the above export performance, exporters of cotton textiles are currently facing huge challenges. Cotton textiles products face discriminatory duties in leading export markets. Import duties on Cotton

Government support

The Government should provide the necessary support by covering cotton yarn and fabrics under the MEIS and the ROSL schemes respectively. The MEIS rates for fabrics **>** continued on next page 2

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should also be increased from 2% to 4%. The Government should also increase the ROSL rates for Garments & Made ups and cover the Central taxes also under the scheme. These measures can lead to substantial increase in the exports of cotton textiles. **Future Outlook**

As far as the future is concerned, global economy is recovering and thus exports should get a boost. The IMF's latest World Economic Outlook report has predicted that the global economy is expected to grow at 3.7 per cent this year

and next year and the total global goods and services flow are expected to grow by 4.2 per cent this year and 4 per cent next year. This should make the exporters optimistic and encouraging. Further, the twin disruptions of demonetisation and the GST are receding into the distant past. All in all, India is better poised to increase exports of cotton textiles.

While challenges are huge, opportunities are also growing as well. The on going trade war between the US and China can open up new opportunities for cotton textiles exports. The Government is in the process of putting in place

alternate schemes to promote exports which will improve the competitiveness of the products in the export markets. The depreciating Rupee is having a positive impact on the profitability of the exporters. In this backdrop, the dynamism and entrepreneurship of the exporters combined with the Policy support provided by the Government will certainly take exports of Cotton textiles to greater heights in the days to come.



2 more golds in the pot

Gold Trophy for exports of cotton yarns below 50s

Gold Trophy for exports of grey fabrics

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HOME TEXTILES:

REAPING THE

BENEFITS OF

INNOVATION

TEXPROCIL EXPORT AWARDS 2017-2018



Dr. K V Srinivasa Vice Chairman Introduction

TEXPROCIL Indian home textile products are globally wellknown for their wide variety and exquisite

designs. Some of the world's well known producers of home textiles and furnishing fabrics are based here in India.

Home textile brands today are making their presence felt by operating in the retail format while many international brands are also experiencing a nominal growth in India. Indian companies have made great efforts to benefit from the opportunities presented in the international markets like the US and EU, two of the biggest markets for Indian home textiles

India has done well to ensure that manufacturing processes are being implemented to improve sustainability and reduce

environmental impact in the textile sector. Internationally too the norm of the day, textile companies are increasingly using their companies are setting aside huge investments to improve the environmental sustainability in textile industries.

Home Textile Trade:

The nominal export growth in the year 2017-18 belies the potential of the industry to grow at higher levels. During this fiscal year, cotton textiles worth US\$ 10.71 billion was exported from India of which the home textiles sector had the largest share of 47.8% with an export performance of US\$ 5.12 billion. Available data for the period April - June 2018-19, show that the home textile sector (US\$ 1.28 billion) continues to dominate the cotton textile export (US\$ 3 billion) basket with a share of 43%

India already has Free Trade Agreements (FTAs) with Japan, South Korea and ASEAN with zero duty access currently in Korea and Japan. Indian exporters need to take full advantage in order to penetrate these markets while the government should also pursue efforts to conclude FTAs with Australia. Canada and EU. Along with the increased importance of remaining competitive with Bangladesh, China, Vietnam and Pakistan we should also develop newer markets in Latin America, Africa, Far East and Russia

Innovations in Home Textile Segment:

Home textiles are known for their attractive designs and patterns and companies in their quest for innovation are devising novelty and uniqueness in their products. With online business becoming

own websites for e-commerce as well thereby establishing a direct connect with consumers. Some of the innovations in the home textile industry in India are as follows

Fibre based: Home textile products made from Silkotton - a blend of silk and cotton - is being used for providing better sheen and aesthetics to the product. Copper infused fibers offer natural antimicrobial protection to keep home textiles fresher for a longer time. Charcoal derived from bamboo wood is being infused and embedded within the fibres providing anti-odour property as well as a quick dry stain and fade resistance.

Technology based: Patented technologies in India leverage hollow core yarns for the ultimate in temperature regulating sheets and absorbent towels that get fluffer after each wash. Comprehensive end to end tracking process software are now supplementing the scientific traceability and verification at each stage of production from farm to finished products. Bed sheets duly certified by 'Asthma and Allergy Foundation of America' have been developed which are asthma and allergy friendly.

Design based: Home textile companies in India now have in house design studios both in India and abroad that cater to fashion bedding as against the conventional utility bedding thereby keeping abreast with the latest trends and fashions. Fashion bedding is all about a modern aesthetic presented through the use of sophisticated colours in wovens, prints and embroidered fabric that are layered together to complete each

bedding collection. Dauphin embroidered cushion covers give an old style but formal and classy look to the products. Motel towels have also found a new market with exquisite dobby and cam border designs.

Process based: Special fabric have been obtained by mechanical and enzyme finishes thereby lending a new look and feel to the fabric

Going beyond organic: Products are now also being manufactured without chemical and dyes thus truly going beyond the conventional use of 'organic' materials

Conclusion:

India faces stiff competition in some of the larger markets like EU because of non-parity in tariff and hence must find alternate ways of sustaining growth in the home textiles industry. In a market that continuously seeks changes in designs, patterns, etc. it is becoming increasingly necessary for manufacturers to hold a niche premium over other competitors by innovating and developing newer products catering to different tastes of the end consumer

Innovations in weaving techniques, fabric construction, special fabric finishes, blends and fusion of fibres etc. are already helping companies to stay ahead of the curve and the need of the hour is to plough a part of the profits into research and development programmes thus reaping the benefits of developing innovative products.



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GLOBALISATION: NO

Globalisation is seen as a process by which businesses develop international presence and scale by operating across borders. These

processes have led to what has come to be known as "Global Value Chains" (GVCs) &

MORE A GROWTH



Dr. Siddhartha Rajagopal

Executive Director Put into place after the Second World War & the Put into place after the Second World War & the **IEXPROCIL** industrial growth in the USA, this process was further rejuvenated by the export led strategy of the South East Asian Tigers in the sixtles and UK's accession to the EU in the seventies. The disintegration of the Soviet Union in the late eighties and fall of the Berlin Wall in 1990 gave this process further impetus.

"Regional Value Chains" (RVCs).

PARADIGM?

A desire to strengthen the process of globalisation and liberalisation led to the commencement of the Uruguay Round of multilateral negotiations in 1986 culminating in the setting up of the World Trade Organisation (WTO) in 1995.

Apart from the establishment of a "rules based trading system" under the WTO the other key areas of reform were the removal of import substitution, commitments to provide effective market access and liberalisation of imports. These were sought to be achieved on the basis of the twin principles of tariff reductions and removal of quotas within the rising euphoria of a liberal world trade order.

Developing countries like India reduced tariffs, removed "quantitative restrictions" and provided greater market access by liberalising imports.

Accession of China to WTO

The accession of China into the WTO in 2001 was a "game changer where reduction in the cost of labour along with a huge available global reserve of workers led to labour intensive production and massive economies of scale. This change hugely tilted the global trade exchange in favour of China, whereby it's global exports increased from 2% in the mid-1980s to over 13% in 2017.

Globalization is currently being seen as a major source of discontent with economies worldwide ascribing their economic failures and slowdowns to the spread of these forces. Given this context three manifest features of globalisation viz. (i) lowering of tariffs (ii) formation of Free Trade Agreements (FTA) (iii) working of WTO have recently invited considerable disquiet.

Firstly, lowering of tariffs to achieve greater market access has been one of the core principles of globalisation and central to the development of GVCs. Though tariff reductions have resulted in significant liberalisation of trade and integration of product markets, we have recently seen an unprecedented push to reverse the process of trade liberalisation as the USA, one of the beacons of free trade has surprisingly found a deadly weapon in "tariffs" to discipline perceived disadvantages of global trading.

In a now, all caps famous tweet stating "IF YOU DON'T HAVE STEEL, YOU DON'T HAVE A COUNTRY", the US President has deployed an obscure clause in a seldom used American law - Trade Expansion Act 1962 which gives unilateral powers to his office to restrict trade on national security concerns.

Analysts have observed that once national security is used as an excuse to erect trade barriers, it can quickly breakdown the liberal world trading order. Other countries can resort to tit-for-tat measures for imposing protectionist measures.

Secondly, FTA's which are committed to deepening of trade between partner countries and advocate reduction of applied tariffs mandatorily to "zero" in a phased manner going beyond WTO requirements have also raised resentments as they are increasingly seen to be harming domestic production.

Historically trade agreements focussed on issues pertaining mainly to tariffs and quotas but subsequently, these Agreements became broad based to cover not only tariff issues but also "WTO Plus" provisions like customs regulations, technical barriers to trade, SPS standards etc casting undue burdens on less developed members of regional arrangements.

Recent events such as the renegotiation of one of the earliest PTA viz. North American Free Trade Agreement (NAFTA) at the insistence of the USA is a reflection of the inherent potential for disruption in these agreements on account of rising "foreign" content in domestic production.

The newly negotiated NAFTA agreement now called United States Mexico-Canada Agreement (USMCA), sets the stage for increasing the local content for instance in automobiles for claiming duty free access; stipulates that a significant percentage of the production should be

procured from manufacturing facilities paying a prescribed minimum wage and provides for a "sunset clause" taking away the permanent nature of a Regional Agreement.

Thirdly, a systemic issue is the serious threat to the legal architecture of the international trading system embodied by the WTO. An innovative feature of this architecture was the setting up of the Dispute Settlement Mechanism which has itself now become cause of a dispute!

Numerous attempts have been made in the past to improve the functioning of the Dispute Settlement Body but have not succeeded. The most recent and disturbing action to reform this mechanism is the US refusal to agree to appointments of members to the new Appellate Body even after members retire. If the matter is not resolved soon, the Appellate Body will become dysfunctional by 2020. Thus a robust system set up will be rendered redundant and countries will become free to follow the path of unilateral retaliations.

What Next?

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Globalisation, as has been understood thus far, appears to be at crossroads. Many of the ills of current times like immigration, tax avoidance by multinational corporations, greater financialisation of the economies are being ascribed to the forces of globalisation, even though these are non-trade issues.

As perceptive analysts point out, structural changes like - slowdown in the growth of the world economy, reordering of the supply chains, advent of technological changes like "additive manufacturing" "robots" driven by artificial intelligence are redefining trade relations Coupled with the rise of regional chauvinism, isolationism and mercantilist populism around the world, today, Globalisation may yet face it's biggest challenge!

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| Bed Linen/Bed Sheets/Quilts K G Denim Ltd. Gold | Other Fabrics Including Embroidered Fabr Atlas Exports (India) - Group Companies Alok Industries Ltd. | rics, Laces etc: Gold |
| | Bed Linen/Bed Sheets/Quilts K G Denim Ltd. | Gold |

Sarathy Export Fabric Silve **CATEGORY II - EXPORTS BETWEEN** Rs. 100 Crores - Rs. 300 Crores YARN Counts 50s and below Lahoti Overseas Ltd. Gold Damodar Industries Ltd. Silve Counts 51s and a Premier Mills Pvt. Ltd. – Group Companies GTN Textiles Ltd. - Group Companies Silve cessed Yarns **RSWM** Ltd Sutlej Textiles and Industries Ltd. Silve FABRICS Vardhman Textiles Ltd. Gold Gulabdas & Co. - Group Companies Gold Atlas Exports (India) - Group Companies Silver K G Denim Ltd. Gold MADEUPS Bed Linen/Bec Premier Fine Linens Pvt. Ltd. Gold Trident I td. Silve Sharadha Terry Products Ltd Gold Bhavik Terryfab (A Unit of K G Petrochem Ltd.) Silve Gold CATEGORY III - EXPORTS MORE THAN Rs. 300 Crores YARN

nts 50s and be Nahar Spinning Mills Ltd. Vardhman Textiles Ltd. - Group Companies

Silver

Gold

Gold

Silver

Gold

BrandsEve.i

| BETWEEN 100 TO 300 | | |
|--|-------------|--|
| Globe Cotyarn Pvt. Ltd. | Gold | |
| CATEGORY II - FIRMS WITH EMPLOYEES Above 300 | | |
| BVM Overseas Ltd. (Yarn Division of Sintex Industries Ltd | Gold I.) | |



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Silver Trophy for the Third Highest Global Exports

Silver Trophy for the Second Highest Exports of 'Yarn - Counts 50s & below' under Category III

Silver Plaque for the Second Highest Exports of 'Yarn - Counts 51s & above' under Category I

Gold Trophy for the Highest Exports 'Grey Fabrics' under Category II

Silver Trophy for the Second Highest Exports of 'Bleached/ Dyed/Yarn Dyed/Printed Fabrics' under Category III



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